



**POLSON LTD**

*Manufacturers & exporters of eco friendly tannin extracts & leather chemicals since 1906*

Date 24<sup>th</sup> August 2020

To,  
The Secretary (Listing Department)  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, 21<sup>st</sup> Floor, Fort,  
Mumbai - 400 001

**Subject: Disclosure of Related party transactions**

**Ref: Scrip Code: 507645 / ISIN: INE339F01021**

Dear Sir,

With reference to the above mentioned subject, please find attached herewith, details of Related Party transactions for the period of 1st October, 2019 to 31<sup>st</sup> March, 2020 under Regulation 23(9) of the SEBI (LODR) Regulations, 2019.

Kindly the note of and oblige.

For Polson Limited



(Mr. Amol Kapadia)  
Designation: Managing Director  
DIN-01462032

Encl: Half Yearly Related Party Transaction

**REGD. OFFICE:** Ambaghat Vishalgad, Taluka Shahuwadi, District Kolhapur - 415 101. **CIN No. L15203PN1938PLC002879**

**MUMBAI CITY:** 615/616 (6th floor) Churchgate Chambers, 5, New Marine Lines, Churchgate, Mumbai 400 020.

Tel.: 91-22-2262 6437 /2262 6439. Fax: 91-22-22822325. E-mail: [admin@polsonltd.com](mailto:admin@polsonltd.com)

**KOLHAPUR** : Unit No.3, B-4, Kagal Hatkanangale, 5 Star MIDC, Kagal, Kolhapur - 416 216. Tel.: 91-231-2305199.

**Related Party Disclosures for Half Year Ended 31<sup>st</sup> March 2020 :**

**i. Related party relationships:**

Particulars	Name of Related Parties
<b>Holding Company</b>	AJI Commercial Private Limited
<b>Key management personnel</b>	Mr. Amol Kapadia - Managing Director
<b>Enterprises on which key management personnel have significant influence</b>	New Commercial Mills Limited Oriental Pharmaceutical Industries Limited New Commercial Investment & Trading Limited Atlas Refinery Private Limited B.K. Giulini Specialities Private Limited Aji Investment Private Limited Ajk Investment Private Limited Europa Chemical Asia Private Ltd Dudhwala Builders Private Limited

**Notes:** The related party relationships have been determined on the basis of the requirements of the Indian Accounting Standard (Ind AS) -24 'Related Party Disclosures'.

**ii. Transactions with related parties for the half year ended 31<sup>st</sup> March 2020:**

Nature of transactions	Name of related party	Transaction during the period	Half Year ended 31 <sup>st</sup> March 2020
		Rs.	Rs.
Sale of goods	B.K. Guilini Specialities Pvt Ltd	82,12,762	
	Atlas Refinery Private Limited	3,26,86,055	
	Europa Chemical Asia Private Ltd	32,10,301	
Sale of MEIS License	B.K. Guilini Specialities Pvt Ltd	9,50,670	
Duty Drawback received	B.K. Guilini Specialities Pvt Ltd	1,60,076	
	Europa Chemical Asia Private Ltd	1,01,880	
Purchase of goods	Atlas Refinery Private Limited	61,89,543	
Remuneration paid	Mr. Amol Kapadia	54,00,000	
Commission on sales paid	Atlas Refinery Private Limited	12,21,486	
Rent paid	Dudhwala Builders Private Limited	14,16,000	
Reimbursements received against expenses paid on behalf	AJI Investment Pvt.Limited.	5,23,656	
	AJK Investment Pvt.Limited	4,80,658	
	Mr. Amol Kapadia	28,00,847	
Outstanding Balances at the end of the year	AJI Investment Pvt.Limited.		48,00,000
	AJK Investment Pvt.Limited		48,00,000
	B.K. Giulini Specialities Pvt Ltd		(2,66,366)
	Atlas Refinery Private Limited		2,04,66,872

*Kapadia*  
