



POLSON LTD

Manufacturers & exporters of eco friendly tannin extracts & leather chemicals since 1906

Date 29/06/2019

To,
The Secretary (Listing Department)
BSE Limited
Pniroze Jeejeebhoy Towers,
Dalal Street, 21st Floor, Fort,
Mumbai - 400 001

Subject: Disclosure of Related party transactions

Ref: Scrip Code: 507645 / ISIN: INE339F01021

Dear Sir,

With reference to the above mentioned subject, please find attached herewith, details of Related Party transactions under Regulation 23(9) of the SEBI (LODR) Regulations, 2019.

Kindly the note of and oblige.

For Polson Limited

(Mr. Amol Kapadia)
Designation: Managing Director
DIN-01462032



Encl: Half Yearly Related Party Transaction



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Related Party Disclosures

i. Related party relationships:

Particulars	Name of Related Parties (FY 2018-19 & FY 2017-2018)
Holding Company	AJI Commercial Private Limited
Fellow Subsidiary	B.K. Giulini Specialities Private Limited Europa Chemicals Private Limited
Key management personnel	Mr. Amol Kapadia - Managing Director
Fellow Associates	AJK Commercial Private Limited New Commercial Mills Limited Oriental Pharmaceutical Industries Limited New Commercial Investment & Trading Limited
Enterprises on which key management personnel have significant influence	Atlas Refinery Private Limited Aji Investment Private Limited Ajk Investment Private Limited Dudhwala Builders Private Limited

Notes:

The related party relationships have been determined on the basis of the requirements of the Indian Accounting Standard (Ind AS) -24 'Related Party Disclosures' and the same have been relied upon by the auditors.

The relationships as mentioned above pertain to those related parties with whom transactions have taken place during the current year /previous year, except where control exists, in which case the relationships have been mentioned irrespective of transactions with the related party.

ii. Transactions with related parties for the half year ended 31st March 2019:

Nature of transactions	Name of related party	Transaction during the period	Year ended 31st March 2019
		Rs.	Rs.
Sale of goods	BK Guilini Specialities Pvt Ltd	3,86,56,955	
	Atlas Refinery Private Limited	6,34,80,911	
Purchase of goods	Atlas Refinery Private Limited	64,35,967	
Remuneration paid	Mr. Amol Kapadia	54,00,000	
MEIS/FPS License fee	B.K. Giulini Specialities Private Limited	24,76,144	
Duty drawback received	B.K. Giulini Specialities Private Limited	13,86,896	

REGD. OFFICE: Ambaghat Vishalgad, Taluka Shahuwadi, District Kolhapur - 415 101. CIN No. L15203PN1938PLC002879

MUMBAI CITY: 615/616 (6th floor) Churchgate Chambers, 5, New Marine Lines, Churchgate, Mumbai 400 020.

Tel.: 91-22-2262 6437 /2262 6439. Fax: 91-22-22822325. E-mail: admin@polsonltd.com

KOLHAPUR : Unit No.3, B-4, Kagal Hatkanangale, 5 Star MIDC, Kagal, Kolhapur - 416 216.Tel.: 91-231-2305199.



Kapadia



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Nature of transactions	Name of related party	Transaction during the period Rs.	Year ended 31st March 2019 Rs.
Reimbursements received against expenses paid on behalf	Atlas Refinery Private Limited	8,46,768	
	AJI Investment Pvt.Limited.	5,23,656	
	AJK Investment Pvt.Limited	4,80,736	
	Mr. Amol Kapadia	14,40,985	
Outstanding Balances at the end of the year	AJI Investment Pvt.Limited.		48,00,000
	AJK Investment Pvt.Limited		48,00,000
	B.K. Giulini Specialities Private Limited		92,30,172
	Atlas Refinery Private Limited		4,71,13,901

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