

POLSON LIMITED

STATEMENT OF ASSETS AND LIABILITIES [CONSOLIDATED]		(Rs. In lakhs)		
Particulars	As at 30.09.2014	As at 30.09.2013	As at 31.03.2014	
	Unaudited	Unaudited	Audited	
A EQUITY AND LIABILITIES				
1 Shareholders' funds				
(a) Share capital	60.00	60.00	60.00	
(b) Reserves and surplus	4,169.00	3,756.30	3,871.00	
(c) Money received against share warrants	-	-	-	
Sub-total - Shareholders' funds	4,229.00	3,816.30	3,931.00	
2 Share application money pending allotment	-	-	-	
3 Minority interest *	-	-	-	
4 Non-current liabilities				
(a) Long-term borrowings	4,779.00	6,070.95	3,745.00	
(b) Deferred tax liabilities (net)	20.00	25.00	20.00	
(c) Other long-term liabilities	-	-	-	
(d) Long-term provisions	-	-	12.00	
Sub-total - Non-current liabilities	4,799.00	6,095.95	3,777.00	
5 Current liabilities				
(a) Short-term borrowings	1,956.00	2,004.00	2,174.00	
(b) Trade payables	2,013.00	1,549.00	1,252.00	
(c) Other current liabilities	2,067.00	1,398.62	556.00	
(d) Short-term provisions	-	1.34	9.00	
Sub-total - Current liabilities	6,036.00	4,952.96	3,991.00	
TOTAL - EQUITY AND LIABILITIES	15,064.00	14,865.21	11,699.00	
B ASSETS				
1 Non-current assets				
(a) Fixed assets	3,307.00	3,057.00	2,977.00	
(b) Goodwill on consolidation *	-	-	77.00	
(c) Intangible Assets	-	-	-	
(d) Capital WIP	-	-	-	
(e) Non-current investments	496.00	496.00	0.50	
(f) Deferred tax assets (net)	-	-	-	
(g) Long-term loans and advances	1,438.00	4,332.53	688.50	
(h) Other non-current assets	-	155.00	-	
Sub-total - Non-current assets	5,241.00	8,040.53	3,743.00	
2 Current assets				
(a) Current investments	-	-	-	
(b) Inventories	3,894.00	3,867.00	3,685.00	
(c) Trade receivables	1,439.00	1,445.00	1,477.00	
(d) Cash and cash equivalents	1,368.00	524.27	470.00	
(e) Short-term loans and advances	3,122.00	988.41	2,324.00	
(f) Other current assets	-	-	-	
Sub-total - Current assets	9,823.00	6,824.68	7,956.00	
Profit & Loss Account	-	-	-	
TOTAL - ASSETS	15,064.00	14,865.21	11,699.00	

* Applicable in the case of consolidated statement of assets and liabilities.



For POLSON LIMITED

Sushila J. Kapadia
SUSHILA KAPADIA
 DIRECTOR

POLSON LIMITED

CORPORATE OFFICE CABBATTA BUILDING , 3RD FLOOR, SOUTH-WEST WING, CHURCHGATE, MUMBAI - 400020						
Annexure-1						
Unaudited financial results for the Quarter and Six months ended 30th September, 2014						
PART I (Rs. in Lakhs)						
Statement of consolidated Unaudited Results for the Quarter and Six month Ended 30th September 2014						
Particulars	Quarter ended			Half year ended		Financial year ended
	30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014
(Refer Notes Below)	Unaudited			Unaudited		Audited
1 Income from operations						
(a) Net sales/income from operations (Net of excise duty)	2,793.00	2,364.00	3,134.00	5,157.00	5,270.00	9,700.00
(b) Other operating income	55.00	51.00	119.00	106.00	271.00	424.00
Total Income from operations (net)	2,848.00	2,415.00	3,253.00	5,263.00	5,541.00	10,124.00
2 Expenses						
(a) Cost of materials consumed	2,160.00	1,793.00	2,284.00	3,953.00	3,948.40	6,222.00
(b) Purchases of stock-in-trade	-	-	-	-	-	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(322.00)	(160.00)	(16.00)	(482.00)	(361.65)	124.00
(d) Employee benefits expense	123.00	95.00	108.00	218.00	199.00	391.00
(e) Depreciation and amortisation expense	63.00	63.00	67.00	126.00	128.33	256.00
(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	483.45	326.50	411.00	809.95	854.05	1,733.42
Total expenses	2,507.45	2,117.50	2,854.00	4,624.95	4,768.13	8,726.42
3 Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	340.55	297.50	399.00	638.05	772.87	1,397.58
4 Other income	61.00	50.00	-	-	-	-
5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	401.55	347.50	399.00	749.05	772.87	1,397.58
6 Finance costs	170.00	157.00	167.00	327.00	341.00	732.00
7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	231.55	190.50	232.00	422.05	431.87	665.58
8 Exceptional items	-	-	-	-	-	-
9 Profit / (Loss) from ordinary activities before tax (7 ± 8)	231.55	190.50	232.00	422.05	431.87	665.58
10 Tax expense	70.00	63.00	56.00	133.00	116.00	236.00
Deferred Tax Expenses /(Benefits)	-	-	3.00	-	5.00	(0.30)
11 Net Profit / (Loss) from ordinary activities after tax (9 ± 10)	161.55	127.50	173.00	289.05	310.87	429.88
12 Extraordinary items (net of tax expense Lakhs)	-	-	-	-	-	-
13 Net Profit / (Loss) for the period (11 ± 12)	161.55	127.50	173.00	289.05	310.87	429.88
14 Share of profit / (loss) of associates*	-	-	-	-	-	-
15 Minority interest *	-	-	-	-	-	-



16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *	161.55	127.50	173.00	289.05	310.87	429.88
17	Paid-up equity share capital (Face Value of the Share shall be indicated)	60.00	60.00	60.00	60.00	60.00	60.00
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	3,798.03	3,798.03	3,367.00	3,798.03	3,367.00	3,798.03
19.i	Earnings per share (before extraordinary items) (of Rs. 50/- each) (not annualised):						
	(a) Basic	134.63	106.25	144.17	240.88	259.06	358.23
	(b) Diluted						
19.ii	Earnings per share (after extraordinary items) (of Rs. 50/- each) (not annualised):						
	(a) Basic	134.63	106.25	144.17	240.88	259.06	358.23
	(b) Diluted						
See accompanying note to the financial results							

* Applicable in the case of consolidated results.

FOR POLSON LIMITED

SUSHILA KAPAIDA
DIRECTOR



POLSON LIMITED

CORPORATE OFFICE CABBATTA BUILDING , 3RD FLOOR, SOUTH-WEST WING, CHURCHGATE, MUMBAI - 400021

PART II

Select Information for the Quarter and six months ended 30th September 2014

Particulars	Quarter ended			Half year ended		Financial year ended
	30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014
	Unaudited			Unaudited		Audited
(Refer Notes Below)						
A PARTICULARS OF SHAREHOLDING						
1 Public shareholding						
- Number of shares	18809	18809	18809	18809	18809	18809
- Percentage of shareholding	15.67%	15.67%	15.67%	15.67%	15.67%	15.67%
2 Promoters and Promoter Group Shareholding **						
a) Pledged / Encumbered						
- Number of shares	-	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
b) Non - encumbered						
- Number of shares	101,191	101,191	101,191	101,191	101,191	101,191
- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	84.33%	84.33%	84.33%	84.33%	84.33%	84.33%
- Percentage of shares (as a % of the total share capital of the company)						

Particulars	Quarter ended 30.09.2014
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed of during the quarter	NIL
Remaining unresolved at the end of the quarter	NIL

NOTES:

- The above Unaudited results have been reviewed by the Audit Committee in its meeting held on 14th November, 2014 and approved & taken on record by the Board of Directors in its meeting held on 14th November 2014.
- Previous year's figures have been regrouped/rearranged wherever necessary.
- During the quarter, no investor complaints were received. Apart from this, there were no other complaints pending as on September 30, 2014.
- The Statutory Auditors have carried out Limited Review of the results for the quarter/half year ended 30th September 2014
- As per Clause 54 of the Listing agreement, the accounts are available on the Company's web site and also displayed on the BSE web site



For POLSON LIMITED
Sushila Kapadia
 SUSHILA KAPADIA
 DIRECTOR

Place: Mumbai
 Dated : 14-11-2014

POLSON LIMITED

STATEMENT OF ASSETS AND LIABILITIES		(Rs. In lakhs)		
Particulars	As at	As at	As at	
	30.09.2014	30.09.2013	31.03.2014	
	Unaudited	Unaudited	Audited	
A	EQUITY AND LIABILITIES			
1	Shareholders' funds			
(a)	Share capital	60.00	60.00	60.00
(b)	Reserves and surplus	4,182.00	3,761.88	3,879.00
(c)	Money received against share warrants	-	-	-
	Sub-total - Shareholders' funds	4,242.00	3,821.88	3,939.00
2	Share application money pending allotment	-	-	-
3	Minority interest *	-	-	-
4	Non-current liabilities			
(a)	Long-term borrowings	4,279.00	3,748.00	3,745.00
(b)	Deferred tax liabilities (net)	20.00	25.00	20.00
(c)	Other long-term liabilities	-	-	-
(d)	Long-term provisions	-	-	12.00
	Sub-total - Non-current liabilities	4,299.00	3,773.00	3,777.00
5	Current liabilities			
(a)	Short-term borrowings	1,956.00	2,004.00	2,174.00
(b)	Trade payables	1,802.00	1,549.00	1,252.00
(c)	Other current liabilities	2,066.00	1,398.00	554.00
(d)	Short-term provisions	-	-	9.00
	Sub-total - Current liabilities	5,824.00	4,951.00	3,989.00
	TOTAL - EQUITY AND LIABILITIES	14,365.00	12,545.88	11,705.00
B	ASSETS			
1	Non-current assets			
(a)	Fixed assets	3,307.00	3,057.00	2,977.00
(b)	Goodwill on consolidation *	-	-	-
(c)	Intangible Assets	-	-	-
(d)	Capital WIP	-	-	-
(e)	Non-current investments	496.00	496.00	496.00
(f)	Deferred tax assets (net)	-	-	-
(g)	Long-term loans and advances	2,836.00	4,057.88	2,271.00
(h)	Other non-current assets	-	-	-
	Sub-total - Non-current assets	6,639.00	7,610.88	5,744.00
2	Current assets			
(a)	Current investments	-	-	-
(b)	Inventories	1,808.00	1,979.00	1,694.00
(c)	Trade receivables	1,439.00	1,445.00	1,477.00
(d)	Cash and cash equivalents	1,365.00	523.00	466.00
(e)	Short-term loans and advances	3,114.00	988.00	2,324.00
(f)	Other current assets	-	-	-
	Sub-total - Current assets	7,726.00	4,935.00	5,961.00
	Profit & Loss Account	-	-	-
	TOTAL - ASSETS	14,365.00	12,545.88	11,705.00

* Applicable in the case of consolidated statement of assets and liabilities.



For POLSON LIMITED
Sushila J. Kapadia
 SUSHILA KAPADA
 DIRECTOR

POLSON LIMITED

CORPORATE OFFICE CABBATTA BUILDING , 3RD FLOOR, SOUTH-WEST WING, CHURCHGATE, MUMBAI - 400020

Annexure-1

Unaudited financial results for the Quarter and Six months ended 30th September, 2014

PART I

Statement of Standalone Unaudited Results for the Quarter and Six month Ended 30th September 2014
(Rs. in Lakhs)

Particulars	Quarter ended			Half year ended		Financial year ended
	30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014
(Refer Notes Below)	Unaudited			Unaudited		Audited
1 Income from operations						
(a) Net sales/income from operations (Net of excise duty)	2,793.00	2,364.00	3,134.00	5,157.00	5,270.00	9,700.00
(b) Other operating income	55.00	51.00	119.00	106.00	271.00	424.00
Total income from operations (net)	2,848.00	2,415.00	3,253.00	5,263.00	5,541.00	10,124.00
2 Expenses						
(a) Cost of materials consumed	2,160.00	1,793.00	2,284.00	3,953.00	3,948.40	6,222.00
(b) Purchases of stock-in-trade		-				
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(322.00)	(160.00)	(16.00)	(482.00)	(361.61)	124.00
(d) Employee benefits expense	123.00	95.00	108.00	218.00	199.00	391.00
(e) Depreciation and amortisation expense	63.00	63.00	67.00	126.00	128.33	256.00
(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	483.00	326.25	411.00	809.25	854.00	1,732.00
Total expenses	2,507.00	2,117.25	2,854.00	4,624.25	4,768.12	8,725.00
3 Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	341.00	297.75	399.00	638.75	772.88	1,399.00
4 Other income	61.00	50.00	-	-	-	-
5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	402.00	347.75	399.00	749.75	772.88	1,399.00
6 Finance costs	170.00	157.00	167.00	327.00	341.00	732.00
7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	232.00	190.75	232.00	422.75	431.88	667.00
8 Exceptional items	-	-	-	-	-	-
9 Profit / (Loss) from ordinary activities before tax (7 ± 8)	232.00	190.75	232.00	422.75	431.88	667.00
10 Tax expense Deferred Tax Expenses /(Benefits)	70.00	63.00	56.00	133.00	116.00	236.00
	-	-	3.00	-	5.00	(0.30)
11 Net Profit / (Loss) from ordinary activities after tax (9 ± 10)	162.00	127.75	173.00	289.75	310.88	431.30
12 Extraordinary items (net of tax expense - Lakhs)	-	-	-	-	-	-
13 Net Profit / (Loss) for the period (11 ± 12)	162.00	127.75	173.00	289.75	310.88	431.30
14 Share of profit / (loss) of associates*	-	-	-	-	-	-
15 Minority interest *	-	-	-	-	-	-



16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *	162.00	127.75	173.00	289.75	310.88	431.30
17	Paid-up equity share capital (Face Value of the Share shall be indicated)	60.00	60.00	60.00	60.00	60.00	60.00
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	4,095.75	3,798.00	3,546.00	4,095.75	3,546.00	3,806.00
19.i	Earnings per share (before extraordinary items) (of Rs. 50/- each) (not annualised):						
	(a) Basic	135.00	106.46	144.17	241.46	259.07	359.42
	(b) Diluted						
19.ii	Earnings per share (after extraordinary items) (of Rs. 50/- each) (not annualised):						
	(a) Basic	135.00	106.46	144.17	241.46	259.07	359.42
	(b) Diluted						
See accompanying note to the financial results							

* Applicable in the case of consolidated results.



For POLSON LIMITED
Sushila J. Kapadia
 SUSHILA KAPAIDA
 DIRECTOR

POLSON LIMITED

CORPORATE OFFICE CABBATTA BUILDING , 3RD FLOOR, SOUTH-WEST WING, CHURCHGATE, MUMBAI - 400021

PART II						
Select Information for the Quarter and six months ended 30th September 2014						
Particulars	Quarter ended			Half year ended		Financial year ended
	30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014
(Refer Notes Below)	Unaudited			Unaudited		Audited
A PARTICULARS OF SHAREHOLDING						
1 Public shareholding						
- Number of shares	18809	18809	18809	18809	18809	18809
- Percentage of shareholding	15.67%	15.67%	15.67%	15.67%	15.67%	15.67%
2 Promoters and Promoter Group Shareholding **						
a) Pledged / Encumbered						
- Number of shares	-	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
b) Non - encumbered						
- Number of shares	101,191	101,191	101,191	101,191	101,191	101,191
- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	84.33%	84.33%	84.33%	84.33%	84.33%	84.33%
- Percentage of shares (as a % of the total share capital of the company)						

Particulars	Quarter ended 30.09.2014
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed of during the quarter	NIL
Remaining unresolved at the end of the quarter	NIL

NOTES:

- The above Unaudited results have been reviewed by the Audit Committee in its meeting held on 14th November, 2014 and approved & taken on record by the Board of Directors in its meeting held on 14th November 2014.
- Previous year's figures have been regrouped/rearranged wherever necessary.
- During the quarter, no investor complaints were received. Apart from this, there were no other complaints pending as on September 30, 2014.
- The Statutory Auditors have carried out Limited Review of the results for the quarter/half year ended 30th September 2014
- As per Clause 54 of the Listing agreement, the accounts are available on the Company's web site and also displayed on the BSE web site



For POLSON LIMITED
Sushila Kapaide

SUSHILA KAPAIDA
 DIRECTOR

Place: Mumbai
 Dated : 14-11-2014