

A. S. MADON & CO.

Chartered Accountants

79/80 Esplanade Mansion, 2nd Floor, 144 M. G. Road,

Opp. Kala Ghoda, Fort, Mumbai – 400 001. Tel: +91 22 22844754 +91 22 22846643

Fax:+91 22 22833795

Email: asmadon123@yahoo.co.in

Limited Review Report

The Board of Directors Polson Ltd.

- 1. We have reviewed the accompanying statement of Unaudited Financial results of POLSON LTD ("the Company") for the quarter ended 30th June, 2013 ("the Statement"), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have neither been reviewed nor been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
- 2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the Accounting Standards referred to in Section 211 (3C) of the Companies Act, 1956 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement with the stock exchange, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A. S. MADON & Co. **Chartered Accountants**

(Registration No. 105725W)

MADON

Jay M. Shah

Partner

Membership No. 048417

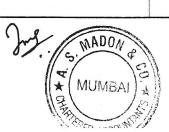
Place: Mumbai

Date: 14th August, 2013

RT 1	The state of the s				
	Statement of STANDALONE Un Audited (Limited	Review) Results for	or the Quarter E	nded 30.06.20	
			Rs. In Lacs		
	PARTICULARS	Quarter ended			Year Ended
		30-06-2013	31-03-2013	30-06-2012	31-03-2013
	(Refer Notes Below)	Unaudited	Audited	UnAudited	Audited
1	Income From Operations		,		
	(a) Sales/income from operations (Net Of Excise)	2136	2228	2171	826
	(b) Other operating income	152	89	88	74
	Total income from operations (net)	2288	2317	2259	901
V - V - EV -	-				
2	Expenses		4502	4000	
	(a) Cost of materials consumed	1664	1582	1868	613
	(b) Purchases of stock-in-trade	0	-197	-443	4.
	(c) Changes in inventories of finished goods,	-346	-197	-443	-4:
	work-in-progress and stock-in-trade		04	70	2
	(d) Employee benefits expense	91	91 85	78 60	3(
	(e) Depreciation and amortisation expense	61			2:
	(f) Other expenses(Any item exceeding	443	365	365	130
	10% of the total expenses relating to				
	continuing operations to be shown				
	separately)				
	Total expenses	1914	1926	1928	770
3	Profit / (Loss) from operations before other	374	391	331	130
11	income, finance costs and exceptional				
	items (1-2)				
4	Other income	0	. 0	0	
			U		
5	Profit / (Loss) from ordinary activities	374	391	331	13
	before finance costs and exceptional items				
	(3 <u>+</u> 4)				
6	Finance costs	174	209	123	6-
7	Profit / (Loss) from ordinary activities after	200	182	208	6
	finance costs but before exceptional items (5 ± 6)				
			Walter Control		
8	Exceptional items	0	0	0	13
9	Profit / (Loss) from ordinary activities	200	182	208	80
- 9	before tax				
	(7 <u>±</u> 8)				
					ONLIN
- 3		ī			57



			Cupitar andad			
	PARTICULARS		Quarter ended		Year Ended	
		30-06-2013	31-03-2013	30-06-2012	31-03-2013	
10	Tax expense					
	Current	60	67	67	216	
	Deferred Tax Liability	2	5	1	13	
	Deletted tax dability	2	3	-	13	
11	Net Profit / (Loss) from ordinary activities	138	110	140	572	
	after tax (9 ± 10)					
12	Extraordinary items (net of tax expense `	0	0	0	C	
	Lakhs)		* 2			
				700.00		
13	Net Profit / (Loss) for the period (11 ± 12)	138	110	140	572	
14	Share of profit / (loss) of associates*	0	0	0		
15	Minority interest *	0	0	0		
16	Net Profit / (Loss) after taxes, minority	138	110	140	572	
	interest and share of profit / (loss) of		V T			
V V	associates (13 + 14 + 15) *					
PART 1						
	tement of STANDALONE Un Audited (Limit	ted Review) Resu	Its for the Qu	arter Ended 3	0.06.2013	
					Rs In Lacs	
Sr, No.	EL CITTO DE LA CEMI		Quarter ended		Year ended	
	PARTICULARS	30.06-2013	31-03-2013	30-06-2012	31-03-2013	
		Unaudited	Audited	Unaudited	Audited	
17	Paid-up equity share capital (Rs. 50 each)	60	60	60	60	
	(Face Value of the Share shall be indicated)					
18	Reserve excluding Revaluation Reserves as	3373	2803	2803	280	
	per balance sheet of previous accounting year				<i>a</i>	
19.i	Earnings per share (before extraordinary					
	items)		7			
	(of `/- each) (not annualised):					
	(a) Basic	115	92	117	47	
	(b) Diluted		*			
19.ii	Earnings per share (after extraordinary			[1]		
	items)	,				
	(of `/- each) (not annualised):			Activities and a second		
	(a) Basic	115	92	117	47	
	(b) Diluted	113	32	117	4/	
	See accompanying notes to the financial results					
NOTES						
NOTES 1	The above unaudited results were recommended			ng held on 14th A	August 2013 and	
		meeting held on 14	August 2013	5 ° 5 <u>1 </u>	= 0	
1	The above unaudited results were recommended taken on record by the Board of Directors in their	meeting held on 14 acturing and as such F & Financial Instrumen	August 2013 Reporting under	Accounting Stand	ar 17 on segmenta (AS-30), if any	
3	The above unaudited results were recommended taken on record by the Board of Directors in their The Company has one segment Chemical manufa The impact of Taxation, Employee Benefir AS-15 & shall be incorporated in the Accounts at the end of	meeting held on 14 acturing and as such F & Financial Instrumen of the Accounting yea	August 2013 Reporting under ots-Recognition a r as per compan	Accounting Stand and Measurement y's practise consis	ar 17 on segmenta (AS-30), if any	
1 2	The above unaudited results were recommended taken on record by the Board of Directors in their The Company has one segment Chemical manufa The impact of Taxation, Employee Benefir AS-15 8	meeting held on 14 acturing and as such F & Financial Instrumen of the Accounting yea	August 2013 Reporting under ots-Recognition a r as per compan	Accounting Stand and Measurement y's practise consis	ar 17 on segmenta (AS-30), if any stently followed.	
1 2 3	The above unaudited results were recommended taken on record by the Board of Directors in their The Company has one segment Chemical manufa The impact of Taxation, Employee Benefir AS-15 & shall be incorporated in the Accounts at the end of	meeting held on 14 acturing and as such F & Financial Instrumen of the Accounting yea	August 2013 Reporting under ots-Recognition a r as per compan	Accounting Stand and Measurement y's practise consis	ar 17 on segmenta (AS-30), if any	



Sr No.	PARTICULARS	Quarter ended			Year Ended	
		<u> </u>		20.05.2042		
			31-03-2013	30-06-2012	31-03-2013	
A	PARTICULARS OF SHAREHOLDING	Unaudited	Audited	Unaudited	Audited	
	PARTICULARS OF SHAREHULDING					
1	Public Shareholding	18,808	18,808	18,808	18,80	
	Number of shares	15.68%	15.68%	15.68%	15.68	
	Percentage of Shareholding					
2	Promoters and Promoter Group Shareholding					
	a) Pledged/Encumbered					
	Number of Shares	Nil	Nil	Nil	Nil	
100	Percentage of Shares (as a % of total					
	shareholding or promoter and promoter group)					
	Percentage of Shares (as a % of the total					
	share capital of the company		- 3 T W-32			
No.	b) Non Encumbered					
	Number of Shares	1,01,191	1,01,191	1,01,191	1,01,19	
	Percentage of Shares (as a % of total		2,02,202	2,01,131	1,01,1.	
	shareholding or promoter and promoter group)					
	Percentage of Shares (as a % of the total	84.32%	84.32%	84.32%	84.32	
	share capital of the company				04.32	
В	Particulars	30-06-2013				
	INVESTOR COMPLAINTS					
	Pending at the beginning of the quarter	ļ				
	Received during the quarter	NIL NIL				
	Disposed of during the quarter	NIL				
	Remaining unresolved at the end of the quarter	NIL				
	FOR A.S.MADON & CO.		For and on Behali	Fof		
	Chartered Accountants		POLSON LTD.			
	Registration No. 105725VV	-	John ON LIA			
	LAVAA CUALI		AMOL APADIA			
	JAY M. SHAH PARTNER		MANAGING DIRECTOR MUMBA			
	Membership no. 48417			1/2		
	The state of the s			1		
	Place: Mumbai		Place: Mumbai		*	
NA. 4250	Dated : 14-08-2013		Dated : 14-08-2013			

