

POLSON LTD

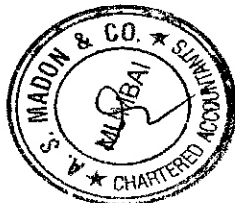
CORPORATE OFFICE- CAMBATTIA BUILDING , 3RD FLOOR, SOUTH-WEST WING, CHURCHGATE, MUMBAI - 400021

Unaudited financial results for the Quarter ended June 30, 2014

PART I

Statement of Standalone Unaudited Results for the Quarter ended June 30, 2014 (₹ In lakhs)

	Particulars	Quarter ended			Year ended
		Unaudited 30.06.2014	Audited 31.03.2014	Unaudited 30.06.2013	Audited 31.03.2014
	(Refer Notes Below)				
1	Income from operations				
	(a) Net sales/income from operations (Net of excise duty)	2,364.00	2,219.00	2,136.00	9,700.00
	(b) Other operating income	51.00	54.00	152.00	424.00
	Total income from operations (net)	2,415.00	2,273.00	2,288.00	10,124.00
2	Expenses				
	(a) Cost of materials consumed	1,793.00	1,003.00	1,664.40	6,222.00
	(b) Purchases of stock-in-trade			-	
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(160.00)	214.00	(345.61)	124.00
	(d) Employee benefits expense	95.00	94.00	91.00	391.00
	(e) Depreciation and amortisation expense	63.00	53.00	61.33	256.00
	(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	326.00	564.00	443.00	1,732.00
	Total expenses	2,117.00	1,928.00	1,914.12	8,725.00
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	298.00	345.00	373.88	1,399.00
4	Other income	50.00	-	-	-
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	348.00	345.00	373.88	1,399.00
6	Finance costs	157.00	196.00	174.00	732.00
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	191.00	149.00	199.88	667.00



PLACE : MUMBAI

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8	Exceptional items	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7 ± 8)	191.00	149.00	199.88	667.00
10	Tax expense Deferred Tax Expenses /(Benefits)	63.00 -	95.00 (8.30)	60.00 2.00	236.00 (0.30)
11	Net Profit / (Loss) from ordinary activities after tax (9 ± 10)	128.00	62.30	137.88	431.30
12	Extraordinary items (net of tax expense _____ Lakhs)	-	-	-	-
13	Net Profit / (Loss) for the period (11 ± 12)	128.00	62.30	137.88	431.30
14	Share of profit / (loss) of associates*	-	-	-	-
15	Minority interest *	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *	128.00	62.30	137.88	431.30
17	Paid-up equity share capital (of Rs. 50/- each)	60.00	60.00	60.00	60.00
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	3,806.00	3,806.00	3,373.00	3,806.00
19.i	Earnings per share (before extraordinary items) (of Rs. 50/- each) (not annualised): (a) Basic (b) Diluted	106.67 	51.92 	114.90 	359.42
19.ii	Earnings per share (after extraordinary items) (of Rs. 50/- each) (not annualised): (a) Basic (b) Diluted	106.67 	51.92 	114.90 	359.42
See accompanying note to the financial results					

* Applicable in the case of consolidated results.

For POLSON LTD

Amol Kapadia
Amol Kapadia
Managing Director

PLACE: MUMBAI

DATE: 13/08/2014.



POLSON LTD

CORPORATE OFFICE- CABBATTA BUILDING , 3RD FLOOR, SOUTH-WEST WING, CHURCHGATE, MUMBAI - 400021

PART II

Select Information for the Quarter ended June 30, 2014

	Particulars	Quarter ended			Year ended
		Unaudited	Audited	Unaudited	Audited
	(Refer Notes Below)	30.06.2014	31.03.2014	30.06.2013	31.03.2014
A	PARTICULARS OF SHAREHOLDING				
1	Public shareholding				
	- Number of shares	18,809	18,809	18,809	18,809
	- Percentage of shareholding	15.67%	15.67%	15.67%	15.67%
2	Promoters and Promoter Group Shareholding				
	a) Pledged / Encumbered				
	- Number of shares				
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)				
	- Percentage of shares (as a % of the total share capital of the company)				
	b) Non - encumbered				
	- Number of shares	101,191	101,191	101,191	101,191
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	84.33%	84.33%	84.33%	84.33%

	Particulars	Quarter ended 30.06.2014
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed of during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL

NOTES:

- The above Unaudited results have been reviewed by the Audit Committee in its meeting held on 13th August 2014 and approved & taken on record by the Board of Directors in its meeting held on 13th August 2014
- Previous year's have been regrouped/rearranged wherever necessary.
- During the quarter, no investor complaints were received. Apart from this, there were no other complaints pending as on June 30, 2014

PLACE :- MUMBAI
DATE :- 13/08/2014



For POLSON LTD
[Signature]
Amol Kapadia
Managing Director





A. S. MADON & CO.

Chartered Accountants

79/80 Esplanade Mansion, 2nd Floor, 144 M. G. Road,

Opp. Kala Ghoda, Fort, Mumbai – 400 001.

Tel: +91 22 22844754 +91 22 22846643

Fax: +91 22 22833795

Email: asmadon123@yahoo.co.in

Independent Auditor's Review Report

To
Board of Directors of
Polson Limited.

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **Polson Limited** ("the Company") for the Quarter ended **June 30, 2014** ("the Statement"), being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreement with the Stock Exchange, except for the disclosures in Part II – Select Information referred to in paragraph 4 below. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the Accounting Standards specified under the Companies Act, 1956 (which are deemed to be applicable as per as per Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014) and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with the Stock Exchanges including the manner in which it is to be disclosed, or that it contains any material misstatement.



4. Further, we also report that we have traced the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholding and the number of shares as well as the percentage of shares pledged/encumbered and non-encumbered in respect of the aggregate amount of promoters and promoter group shareholding in terms of Clause 35 of the Listing Agreement with the Stock Exchange and the particulars relating to investors complaints disclosed in Part II – Select Information for the Quarter Ended June 30, 2014 of the Statement, from the details furnished by the Management/Registrars.

For A. S. MADON & Co.
Chartered Accountants
(Registration No. 105725W)



Jay M. Shah
Partner
Membership No. 048417



Place: Mumbai
Date: 13th August, 2014