



**POLSON LTD**

*Manufacturers & exporters of eco friendly tannin extracts & leather chemicals since 1906*

Date 14<sup>th</sup> November 2019

To,  
The Secretary (Listing Department)  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, 21<sup>st</sup> Floor, Fort,  
Mumbai - 400 001

**Subject: Disclosure of Related party transactions**

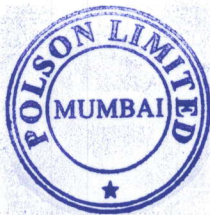
**Ref: Scrip Code: 507645 / ISIN: INE339F01021**

Dear Sir,

With reference to the above mentioned subject, please find attached herewith, details of Related Party transactions for the period of 1st April, 2019 to 30th September, 2019 under Regulation 23(9) of the SEBI (LODR) Regulations, 2019.

Kindly the note of and oblige.

For Polson Limited



(Mr. Amol Kapadia)

Designation: Managing Director

DIN-01462032

Encl: Half Yearly Related Party Transaction

**REGD. OFFICE:** Ambaghat Vishalgad, Taluka Shahuwadi, District Kolhapur - 415 101. CIN No. L15203PN1938PLC002879

**MUMBAI CITY:** 615/616 (6th floor) Churchgate Chambers, 5, New Marine Lines, Churchgate, Mumbai 400 020.

Tel.: 91-22-2262 6437 / 2262 6439. Fax: 91-22-22822325. E-mail: admin@polsonltd.com

**KOLHAPUR :** Unit No.3, B-4, Kagal Hatkanangale, 5 Star MIDC, Kagal, Kolhapur - 416 216. Tel.: 91-231-2305199.



# POLSON LTD

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## Related Party Disclosures for Half Year Ended 30<sup>th</sup> September 2019 :

### i. Related party relationships:

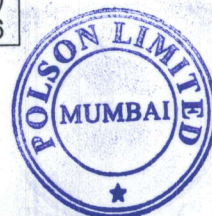
Particulars	Name of Related Parties
<b>Holding Company</b>	AJI Commercial Private Limited
<b>Key management personnel</b>	Mr. Amol Kapadia - Managing Director
<b>Enterprises on which key management personnel have significant influence</b>	New Commercial Mills Limited Oriental Pharmaceutical Industries Limited New Commercial Investment & Trading Limited Atlas Refinery Private Limited B.K. Giulini Specialities Private Limited Aji Investment Private Limited Ajk Investment Private Limited Europa Chemical Asia Private Ltd

**Notes:** The related party relationships have been determined on the basis of the requirements of the Indian Accounting Standard (Ind AS) -24 'Related Party Disclosures'.

### ii. Transactions with related parties for the half year ended 30<sup>th</sup> September 2019:

Nature of transactions	Name of related party	Transaction during the period	Half Year ended 30 <sup>th</sup> September 2019
		Rs.	Rs.
Sale of goods	B.K. Guilini Specialities Pvt Ltd Atlas Refinery Private Limited Europa Chemical Asia Private Ltd	1,50,34,890 5,05,74,369 31,07,691	
Purchase of goods	Atlas Refinery Private Limited	91,82,524	
Remuneration paid	Mr. Amol Kapadia	54,00,000	
Duty drawback received	B.K. Giulini Specialities Private Limited	88,278	
Reimbursements received against expenses paid on behalf	AJI Investment Pvt.Limited. AJK Investment Pvt.Limited Mr. Amol Kapadia	5,23,656 4,80,658 14,40,942	
Outstanding Balances at the end of the year	AJI Investment Pvt.Limited. AJK Investment Pvt.Limited B.K. Giulini Specialities Pvt Ltd Atlas Refinery Private Limited		48,00,000 48,00,000 (53,73,229) 3,62,04,676

*Kapadia*



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